Treasurers Report to Cardiff Ramblers **4th November 2024**

Income and Expenditure Statement for the year to 30 September 2024

	Actual 2023-24	Budget 2023-24	Actual 2022-23	Budget 2024-25
Income				
Funding from Ramblers Association	744	*744*	769	*798*
Walking Partnership	720	*80*	490	*400*
Surplus from Coach trips		-	44	-
Surplus from Mince Pie walks	15	-	21	-
Programme advertising	30	-	30	*30*
Donation	120			
Total Income	**1,629**	**824**	**1,355**	***1,228***
Expenditure				
Programme printing and distribution	1,752	*1,750*	1,585	*2,040*
Room hire	210	*230*	176	*140*
Deficit from coach trips	364			
Governance: AGM	91	*130*	215	*155*
Sundry expenses		*25*	21	*50*
Bank charges	2	*5*	5	
Total Expenditure	**2,419**	***2,140***	**2,001**	***2,385***
Surplus/(Deficit) for year	**- 790**	**- 1,316**	**- 646**	**- *1,157***
Release of accrual			105	
Balance brought forward	3045	*3,045*	3,586	*2,255*
Balance carried forward	***2,255***	***1,729***	**3,045**	***1,098***
Source of funds in bank				
Accumulated surplus Coach trips	1,445	*1,729*	*1,809*	*1,098*
Mince pie walks	36		*21*	
Donation	120			
Walking partnership	654		*610*	
Funding from Ramblers Association		-	*605*	
	2,255	**1,729**	**- 3,045**	***1,098***

Notes to the financial statement

1. A donation of £120 was received from Virginia Chambers. In addition she paid £80 towards the cost of refreshments for participants at the end of a day of walks in recognition of the contribution of her late husband, Vic, to the group.

2. The funding received from the Ramblers Association in the last two years is the Basic Allowance which is based on membership numbers and is insufficient to fund the printed programmes. An application for a further grant was made in 2020 to fund the programmes and we received an additional £1,377 in 2020-21. The current guidance focuses on more direct marketing, whether digital or traditional, and it is therefore uncertain whether such a claim would be successful in future. Furthermore, the recent decision to supply the next Walk magazine in digital form is the latest of several actions showing their reluctance to finance printing and postal distribution.

3. Members booking with Ramblers Worldwide Holidays are encouraged to provide details of their nominated group which receives an allocation, usually between £10 and £25, depending on the cost of the holiday. Income from this source was £720, which is believed to be the highest ever. This included a one-off £250 from a holiday in the Scilly Isles booked solely for the group.

4. Four coach trips took place and those in June and July were fully booked. However, the May and September trips had a number of unsold seats which led to a deficit of £364. Coach hire costs continued to increase significantly, largely due to Creigiau Travel no longer being available on Wednesdays. In view of these increases, and the large accumulated surplus, prices were set only to cover costs, even with a full coach.

5. More than half of the printing and distribution costs of the programme were for postage, the costs of which will be significantly higher in 2025. In addition labels will not longer be supplied by Ramblers head office and will have to be paid for. The summer 2025 programme is the last that can be financed without a transfer from the coach trips' accumulated surplus.