Treasurers Report to Cardiff Ramblers **6th November 2023**

Income and Expenditure Statement for the year to 30 September 2023

	Actual 2022-23	Budget 2022-23		Actual 2021-22	Budget 2023-24
Income					
Funding from Ramblers Association	769	*753*		753	*744*
Walking Partnership	490	*80*		120	*80*
Surplus from Coach trips	44	-		101	-
Surplus from Mince Pie walks	21	-		-	-
Programme advertising	30	-		-	-
Total Income	**1,355**	***833***		**974**	**824**
Expenditure					
Programme printing and distribution	1,585	*1,900*		1,586	*1,750*
Room hire	176	*160*		41	*230*
Governance: AGM	215	*135*		122	*130*
Sundry expenses	21	-			*25*
Bank charges	5	*10*		10	*5*
Total Expenditure	**2,001**	***2,205***		***1,759***	***2,140***
Surplus/(Deficit) for year	**-646**	***-1,372***		**-785**	**-1,316**
Release of accrual	105				
Balance brought forward	3,586	*3,586*		4,371	*3,045*
Balance carried forward	**3,045**	***2,214***		***3,586***	***1,729***
Source of funds in bank					
Accumulated surplus Coach trips	1,809	*1,765*		*1,765*	*1,729*
Mince pie walks	21			-	
Walking partnership	610	*200*		*120*	
Funding from Ramblers Association	605	*249*		*1,701*	-
	3,045	***2,214***	**-**	**3,586**	***1,729***

Notes to the financial statement

1. The legacy of £1,500 received from a former member in 2022 has been used to enhance the Paths to Wellbeing programme which has involved the repacement of stiles with gates in the Pentyrch area. Appropriate memorial plaques have been attached to four of the new gates. This expenditure is not included in the accounts because it was from designated funds and is not operating expenditure.

2. The funding received from the Ramblers Association in the last two years is the Basic Allowance which is based on membership numbers and is insufficient to fund the printed programmes. An application for a further grant was made in 2020 to fund the programmes and we received an additional £1,377 in 2020-21. The current guidance focuses on more direct marketing, whether digital or traditional, and it is therefore uncertain whether such a claim would be successful in future.

3. Members booking with Ramblers Worldwide Holidays are encouraged to provide details of their nominated group which receives an allocation, usually between £10 and £25, depending on the cost of the holiday. Income from this source was £490, which is believed to be the highest ever, exceeding the £450 in 2018.

4. The established programme of five coach trips took place for the first time since 2019 and four were fully booked. Coach hire costs have increased substantially since then and to keep the price increase to a minimum they were set to make only a marginal surplus.

5. More than half of the printing and distribution costs of the programme were for postage, the costs of which are likely to increase by more than the rate of inflation. The summer 2024 programme can be financed predominantly from the grant obtained in 2020 but a winter 2024 programme would need to be financed from income from the Walking Partnership and some use of the accumulated coach trip surplus. Programmes in 2025 and beyond would require significant funding from that surplus and affect our ability to keep prices to a minimum.

6. AGM costs have increased due to the folded paper and colour printing used to highlight the proposed constitutional change and extra circularisation costs following the motion issued in 2022 after the AGM notices had been despatched.

7. An accrual of £105 has been shown in the accounts for several years as we were not billed by Ararat for room hire on three occasions in 2019 and 2020. All room hire from 2021 onwards has been billed and paíd for and it is now reasonable to assume we will not be billed for the earlier hire. The accrual . has therefore been released.